

**FRIENDS OF THE VILLAGE OF ROCKCLIFFE PARK FOUNDATION
2014 FINANCIAL STATEMENTS (UNAUDITED)**

**BALANCE SHEET
AS AT DECEMBER 31, 2014
(Unaudited)**

	<u>2014</u>	<u>2013</u>
CURRENT ASSETS		
Cash	\$ 20,737	\$ 20,083
Accounts receivable	752	356
Investments	<u>667,105</u>	<u>621,681</u>
	<u>\$ 688,594</u>	<u>\$ 642,120</u>
LIABILITIES		
Accounts payable	<u>2,500</u>	<u>2,500</u>
NET ASSETS		
Balance - beginning of year	639,620	567,928
Net revenue for the year	<u>46,474</u>	<u>71,692</u>
Balance - end of year	<u>686,094</u>	<u>639,620</u>
	<u>\$ 688,594</u>	<u>\$ 642,120</u>

**STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2014
(Unaudited)**

	<u>2014</u>	<u>2013</u>
REVENUE		
Fundraising (net)	\$ 0	21,817
Investment income	17,639	14,920
Gain on equities (unrealized)	36,494	45,677
Book sales	1,268	712
Donations	<u>17,015</u>	<u>13,605</u>
	<u>\$ 72,416</u>	<u>\$ 96,731</u>
EXPENDITURE		
Grants	18,400	18,370
Community Programs	1,058	2,972
Professional fees	2,500	2,500
Administration	<u>3,984</u>	<u>1,197</u>
	<u>25,942</u>	<u>25,039</u>
NET REVENUE FOR THE YEAR	<u>\$ 46,474</u>	<u>\$ 71,692</u>