

**FRIENDS OF THE VILLAGE OF ROCKCLIFFE PARK FOUNDATION
2015 FINANCIAL STATEMENTS (UNAUDITED)**

**BALANCE SHEET
AS AT DECEMBER 31, 2015
(Unaudited)**

	<u>2015</u>	<u>2014</u>
CURRENT ASSETS		
Cash	\$ 15,510	\$ 20,737
Accounts receivable	1,584	752
Investments (FMV)	<u>693,379</u>	<u>667,105</u>
	<u>\$ 710,473</u>	<u>\$ 688,594</u>
 LIABILITIES		
Accounts payable	<u>2,500</u>	<u>2,500</u>
 NET ASSETS		
Balance - beginning of year	686,094	639,620
Net revenue for the year	<u>21,879</u>	<u>46,474</u>
Balance - end of year	<u>707,973</u>	<u>686,094</u>
	<u>\$ 710,473</u>	<u>\$ 688,594</u>

**STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2015
(Unaudited)**

	<u>2015</u>	<u>2014</u>
REVENUE		
Fundraising (net)	\$ 28,054	0
Investment income	20,706	17,639
Gain (loss) on equities (realized)	7,843	0
Gain (loss) on equities (unrealized)	-29,252	36,494
Book sales	932	1,268
Donations	<u>19,555</u>	<u>17,015</u>
	<u>\$ 47,838</u>	<u>\$ 72,416</u>
 EXPENDITURE		
Grants	19,450	18,400
Community Programs	844	1,058
Professional fees	2,500	2,500
Administration	<u>3,165</u>	<u>3,984</u>
	<u>25,959</u>	<u>25,942</u>
NET REVENUE FOR THE YEAR	<u>\$ 21,879</u>	<u>\$ 46,474</u>